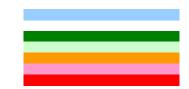
## Pensions Committee Business Plan for 2017 to 2020

Key: Change since last time

Completed Not yet due In progress and on time In progress but late Overdue



		Training	Implementation		
Topic Area		needs	Timing	Timing	Progress
Regulations	Consultation and implementation on new regulations as they arise	Medium	Unknown - Determined by Central Gov't		
Fund Governance	Adoption of an Administration Strategy	Low	Spring 2015	Unknown	Approved at March 2015 meeting
Investment Governance	Voting and CSR engagement review	Medium	Autumn 2015	+ 9 months if	On hold pending the outcome of the
	Voting and CSK engagement review	Medium	Autumn 2015	Undertaken	LGPS pooling of investments process
1 year Review of Asset manager	Review of In-house funds	Medium	-	+ 9 months if Undertaken	-
	Review of Aviva's mandate for Property	Medium		+ 9 months if Undertaken	
	Review of Standard Life's mandate for	Medium		+ 9 months if	
	UK equity	Autumn 2016	Undertaken	Decision taken at the December 2016	
	Review of Standard Life's mandate for	Medium	-	+ 9 months if	committee meeting that this will be reviewed again at end of 2017 with a view to setting a new strategy to take the fund into pooling form April 2018
	Fixed Income Review of Jupiter's mandate for			Undertaken + 9 months if	
	European Equity	Medium		Undertaken	
	Review of Nomura's mandate for			+ 9 months if	
	Japanese Equity	Medium		Undertaken	
	Review of Asset Allocation and			Chaonanon	
Investment Fund Structure & Alternative Asset Clases	benchmark structure of the fund Review of asset classes not currently	Medium	Autumn 2016		
	invested in	High			
Investment Pooling	Review of Brunel Pension Partnership Business Case	Medium	Autumn 2016		The Brunel business case was approved at the December 2016 committee meeting.
Fund Governance	Agrree and publish an Investment Strategy Statement	Medium	Q1 2017		Agreed at June 2017 meeting
Fund Governance	Re-apporve all Strategies and policies post election	Medium	Spring 2017		Agreed at June 2017 meeting
Fund Governance	Review of CIPFA knowledge and skills framework for members	Medium	Spring 2017		
1 year Review of Asset manager	Review of In-house funds	Medium	Autumn 2017	+ 9 months if Undertaken	
	Review of Aviva's mandate for Property	Medium		+ 9 months if Undertaken	
	Review of Standard Life's mandate for			+ 9 months if	
	UK equity	Medium		Undertaken	
	Review of Standard Life's mandate for	Medium		+ 9 months if	1
	Fixed Income	Medium		Undertaken	
	Review of Jupiter's mandate for	Medium		+ 9 months if	
	European Equity			Undertaken	4
	Review of Nomura's mandate for	Medium		+ 9 months if	
	Japanese Equity			Undertaken	4
Investment Fund Structure & Alternative Asset Clases	Review of Asset Allocation and benchmark structure of the fund	Medium	Spring 2018		
	Review of asset classes not currently invested in	High			
Review of Independent Advisor	Following an internal Audit review of the Fund's governance it was agreed that the role and performance of the Independent Advisor should be reviewed by Committee at least once every 4 years	Low	Summer 2019	Unknown	