

Pensions Committee Business Plan for 2017 to 2020

Key:

Change since last time

Completed

Not yet due

In progress and on time

In progress but late

Overdue

Topic Area		Training needs	Timing	Implementation Timing	Progress	
Regulations	Consultation and implementation on new regulations as they arise	Medium	Unknown - Determined by Central Gov't			
Fund Governance	Adoption of an Administration Strategy	Low	Spring 2015	Unknown	Approved at March 2015 meeting	
Investment Governance	Voting and CSR engagement review	Medium	Autumn 2015	+ 9 months if Undertaken	On hold pending the outcome of the LGPS pooling of investments process	
1 year Review of Asset manager	Review of In-house funds	Medium	Autumn 2016	+ 9 months if Undertaken	Decision taken at the December 2016 committee meeting that this will be reviewed again at end of 2017 with a view to setting a new strategy to take the fund into pooling form April 2018	
	Review of Aviva's mandate for Property	Medium		+ 9 months if Undertaken		
	Review of Standard Life's mandate for UK equity	Medium		+ 9 months if Undertaken		
	Review of Standard Life's mandate for Fixed Income	Medium		+ 9 months if Undertaken		
	Review of Jupiter's mandate for European Equity	Medium		+ 9 months if Undertaken		
	Review of Nomura's mandate for Japanese Equity	Medium		+ 9 months if Undertaken		
Investment Fund Structure & Alternative Asset Clases	Review of Asset Allocation and benchmark structure of the fund	Medium	Autumn 2016			
	Review of asset classes not currently invested in	High				
Investment Pooling	Review of Brunel Pension Partnership Business Case	Medium	Autumn 2016		The Brunel business case was approved at the December 2016 committee meeting.	
Fund Governance	Agree and publish an Investment Strategy Statement	Medium	Q1 2017		Agreed at June 2017 meeting	
Fund Governance	Re-approrve all Strategies and policies post election	Medium	Spring 2017		Agreed at June 2017 meeting	
Fund Governance	Review of CIPFA knowledge and skills framework for members	Medium	Spring 2017			
1 year Review of Asset manager	Review of In-house funds	Medium	Autumn 2017	+ 9 months if Undertaken		
	Review of Aviva's mandate for Property	Medium		+ 9 months if Undertaken		
	Review of Standard Life's mandate for UK equity	Medium		+ 9 months if Undertaken		
	Review of Standard Life's mandate for Fixed Income	Medium		+ 9 months if Undertaken		
	Review of Jupiter's mandate for European Equity	Medium		+ 9 months if Undertaken		
	Review of Nomura's mandate for Japanese Equity	Medium		+ 9 months if Undertaken		
Investment Fund Structure & Alternative Asset Clases	Review of Asset Allocation and benchmark structure of the fund	Medium	Spring 2018			
	Review of asset classes not currently invested in	High				
Review of Independent Advisor	Following an internal Audit review of the Fund's governance it was agreed that the role and performance of the Independent Advisor should be reviewed by Committee at least once every 4 years	Low	Summer 2019	Unknown		